



BID PACKET

ABSOLUTE 36.71 ACRE HARRISON CO. LAND ONLINE AUCTION

W. OLD HIGHWAY 11 SW
MAUCKPORT, IN 47142

ONLINE BIDDING ENDS

TUESDAY, APRIL 23 @ 6PM

**HARRITT
GROUP** INC.
HARRITGROUP.COM

4704 CORYDON PIKE, NEW ALBANY, IN - 812-944-0217 - 502-592-4000 - INFO@HARRITGROUP.COM



REAL ESTATE ONLINE AUCTION TERMS AND CONDITIONS
W. OLD HIGHWAY 11 SW, MAUCKPORT, IN 47142
Bidding Ends Tuesday, April 23, 2024

This property is offered under specific terms and conditions per the printed auction bid packet and is included and adapted in a legally binding purchase agreement. If you have not read and reviewed the auction bid packet or do not completely accept the terms and conditions - do not bid.

BIDDING ONLINE MULTI-PAR

Proper and complete registration is required. All bidders must provide name, address, phone number, email address, and credit card information to register. A credit card will be validated before bidding access is granted, but is not a recognized form of payment of the deposit or purchase price. By registering, all bidders acknowledge having read and agree to be bound by the Auction Terms and Conditions.

The multi-parcel auction method is used to sell multiple parcels of real estate at auction. Throughout the auction, the buyer maintains maximum choice and control to bid on the specific parcel or combination of parcels they are interested in. Buyers can bid on individual parcels, a combination of parcels, or the entire property. The final sales price is determined by the combination which realizes the highest bid. Combination bidding begins **Tuesday, April 16 @ 6PM**. For a new bid on a single lot or combination, the overall total must increase by a minimum of \$1,000.

The Harritt Group staff is always available to assist any bidder who has questions. If you need assistance placing a bid online, please call our office for assistance @ 812-944-0217. Our staff will be available for questions.

BUYER'S PREMIUM

A 10% buyer's premium will be added to the final bid. The buyer's premium, together with the final bid amount, will constitute the total purchase price of the Real Estate. *(Example: Hammer Bid Price \$100,000 plus 10% Buyer's Premium equals Contract Purchase Price of \$110,000)*

MANNER OF PAYMENT

A 10% non-refundable down payment of the Contract Purchase Price in the form of cash, check, or wired funds in USD are due within 24 hours following the auction with the signing of a legally binding purchase agreement. *(Example: Hammer Bid Price \$100,000 + 10% Buyer's Premium \$10,000 = Contract Purchase Price \$110,000 with a 10% Down Payment of \$11,000)*. Arrangements will be made to meet with the successful bidder to execute the documents or the documents can be emailed to the successful bidder and returned by email, DocuSign or fax to the Harritt Group within 24 hours of the auction.

CLOSING

All auctions are a cash sale and the balance of the purchase price will be due in 40 calendar days, **on or before June 3, 2024**. If the buyer chooses to obtain financing for the balance of the purchase price, completion of this transaction is *not* based upon the condition of successfully obtaining financing nor is it subject to a satisfactory appraisal, survey, or inspections of any kind. All closing costs and wiring fees are the buyer's expenses.

INSPECTION

Property is being sold "As Is" with no contingencies and no warranties expressed or implied. All inspections are welcomed *prior to auction* at the buyer's expense. The buyer relies upon the condition of the property based upon their own examination and has not relied upon any statement or representation by the auctioneer or staff as to the nature or condition of the property. *Square footage measurements are estimated. Buyers can make their own precise measurements, if needed.*

FLOOD DESIGNATION

Buyer may not terminate the agreement if the property requires flood insurance or that is subject to building or use limitations by reason of the location, which materially interferes with the buyer's intended use of the property. The buyer shall pay for and be responsible for flood certification if needed. ***FEMA records indicate that the property is located in Flood Zone AE and is subject to flooding.***

EVIDENCE OF TITLE

Seller will provide a merchantable title via a deed. The cost of title evidence, as desired by the buyer, to be a buyer's expense. Owner's title insurance is always strongly recommended, and that without said insurance, the buyer may have no future objections to the title, or potential losses. Buyer is accepting title subject to (1) *Any recorded or unrecorded building restrictions, restrictive covenants, conditions, or other use restrictions applicable to the property* and (2) *Any recorded, unrecorded, or visible easements for public or private use including road, utilities or others, upon which existing improvements do not encroach of which there are no violations.*

GAS & OIL LEASES

Subject to any and all non-productive gas and oil leases.

SURVEY

No survey provided. Acreage per deed. Frontage measurements are approximate.

REAL ESTATE TAXES AND ASSESSMENTS

All taxes that have accrued for any prior calendar year that remain unpaid shall be paid by the seller. If property sells in individual or combination tracts the buyer will assume 2023 taxes due and payable 2024. If the property sells as a whole to one buyer, the taxes will be prorated to the day of closing. *The buyer also acknowledges the seller's tax exemptions and/or credits may not be reflected on future tax bills.* The buyer may apply for current-year exemptions/credits at or after closing if applicable.

POSSESSION

Seller will give possession at closing, *subject to crop rights.*

FEDERAL LEAD-BASED PAINT DISCLOSURE

Every purchaser of any interest in residential real property on which a residential dwelling was built prior to 1978 is notified that such property may present exposure to lead from lead-based paint. All inspections and assessments for the presence of lead-based paint and/or lead-based paint hazards must be made prior to the auction. The buyer waives the 10-day opportunity to conduct such an assessment and acknowledge receipt of the lead-based paint disclosure form.

AUCTION END TIME WITH EXTENDED BIDDING

Harritt Group Online Auctions are timed events and all bidding will close at a specified time. Harritt Group Online Auctions also have an auto-extend feature. Any bid placed on any parcel in the last 10 minutes, the entire auction will remain open for an additional 10 minutes. If any further bidding occurs, the extension timer will reset to 10 minutes. If no further bidding occurs, the lots close when the time runs out. Example: If an auction scheduled to close at 6 PM receives a bid at 5:59 PM, and the extended bidding time for that auction is 10 minutes, the close time will automatically extend to 6:09 PM. The auto-extend feature remains active until no further bids are received within the specified time frame.

ONLINE BIDDING WITH NO MAX BID FEATURE

Internet online bidders who desire to make certain their bids are acknowledged, should place their bid in ample time before the close of the auction. There is no maximum bid feature in a multipar auction. Any posted bid will increase to the bid amount entered. The online bidder is responsible for monitoring their bid to the close of the auction. Harritt Group will bear no liability/responsibility in case of a bidder error. Bidding platform records of Auction Mobility and the Harritt Group will be deemed conclusive in all respects and will be final.

MALFUNCTION AND LOSS OF SERVICE

The results of the auction may be rendered void if a malfunction or temporary loss of service occurs. In such an event, Harritt Group reserves the right to remedy the situation in whichever way best represents the seller, including the cancellation of existing bids. Harritt Group shall not be held liable in any way for any malfunctions or loss of service. The bidder acknowledges and understands that this service may or may not function correctly at the close of the auction. Under no circumstances shall Bidder have any kind of claim against Harritt Group or anyone else if the internet service fails to work correctly during the close of the auction. Harritt Group will not be responsible for any missed bids from any source.

SOLD ABSOLUTE WITH NO RESERVE

Property is selling absolute with no reserve to the highest bidder.

BROKER PARTICIPATION

A commission will be paid to any properly licensed Broker who registers prior to the auction a successful buyer according to the appropriate Broker Participation Agreement and requirements.

PRE-AUCTION SALES

No pre-auction offers. All bidding to be submitted online during the period of Tuesday, April 2 through Tuesday, April 23, 2024.

AGENCY

The Harritt Group is acting exclusively as agents for the seller.

SELLER

Charles K. Denzinger Estate

PERSONAL REPRESENTATIVE

Frank W. Denzinger

ESTATE ATTORNEY

John E. Colin, Attorney
Simpson & Colin, LLC

MULTIPAR AUCTION METHOD

The **MULTIPAR AUCTION METHOD** is used to sell multiple parcels of real property at auction. Throughout the auction, the buyer maintains maximum choice and control to bid on the specific parcel or combination of parcels they are interested in. Buyers can bid on individual parcels, a combination of parcels, or the entire property. The final sales price is determined by the combination which realizes the highest bid.

RULES

- 1 COMBINATION BIDDING BEGINS *TUESDAY, APRIL 16 AT 6:00 PM***
- 2 FOR A NEW BID ON A SINGLE LOT OR COMBINATION, THE OVERALL TOTAL MUST INCREASE BY A MINIMUM OF \$1,000**

* EXAMPLE 1 – Single Lot Bids

TRACT	ACRES	BID	BIDDER
1	8.90	\$50,000	5
2	8.79	\$50,000	20
3	5.00	\$150,000	9
TOTAL		\$250,000	

* EXAMPLE 2 – Combination Bid + Single Lot Bid

TRACT	ACRES	BID	BIDDER
1 & 2	17.69	\$101,000	13
3	5	\$150,000	9
TOTAL		\$251,000	

EXTENDED BIDDING

- If a bid is placed in the last 10 minutes, the auction will remain open for an additional 10 minutes.
- If any further bidding occurs, the extension timer will reset to 10 minutes.
- If no further bidding occurs, the lots close when the timer runs out.

NO MAX BID FEATURED

- There is no maximum bid feature in a multipar auction. Any posted bid will increase to the bid amount entered.

HELPFUL TIPS

- Don't wait until the end; prices will not go down.
- Bid only on the lots that you want to own.
- Any posted bid is considered active and could be back in winning position any time during the auction.
- Before you bid, determine your auction strategy – what you want to buy and how much you can bid.
- Consult with Harritt Group staff to help with bidding strategy or math before/during the auction.

Client Detail

36.71 Acres W. Old Hwy 11 SW, Mauckport, IN 47142

Listing #: 202406889

\$0

Active (04/03/24)



Prop Type: **Vacant Land**
County: **Harrison**
Subdiv: **No**
Township: **Heth**
Acres: **36.7100**
Zoning: **Agriculture**
Outbuildings:
Mobile/Modular:
Wooded YN: **Yes**
Exempt: **0**
Road Type: **Paved**
HOA:
Financing Comment: **Other**

Lot Sz: **1,599,087.60**
Lot Sz Src: **Assessor**
DOM: **1**
Lot Dim:
Irreg, Dim: **Yes**
Annual Tax: **446**
Tax Year: **2023/2024**
Land Assess: **\$40,600**
Improvements: **\$0**
Total Assess: **\$40,600**
Timber Acreage:
Possible Financing: **Other**

Parcel#: 0050062100
Adl Parc#: 31-20-03-300-003.000-009
Lot Description: Adj River/Stream/Crk, Creek, River Frontage
Legal: 005-00621-00 PT FRAC. 3-6-3 29.864 Acres 005-00632-00 PT FRAC. 3-6-3 6.851 Acres
Directions: I-64 to Corydon Exit # 105. South 16 miles on IN-135 to left onto ramp to Mauckport just before Matthew Welsh Memorial Bridge to Brandenburg, KY. Left at stop sign onto W. Old Hwy. 11. Continue 1/2 mile to auction - near Lopp Circle Road SW.

Remarks

ABSOLUTE 36.71 ACRE HARRISON CO. LAND ONLINE AUCTION - BIDDING ENDS TUESDAY, APRIL 23 @ 6PM. Selling online to the highest bidder, 36.71 acres of open farmland and recreational acreage located in Flood Zone AE with 3,300 ± feet road frontage on Old Hwy. 11 and 4,500 ± feet bordering Buck Creek - an access tributary leading to the Ohio River. Land will be offered in two tracts individually, or as a whole utilizing the multipar method. Tract 1 - 29.86 Acres divided by Old Hwy. 11 with a point of frontage on the Ohio River and dirt road access to Buck Creek. Tract 2 - 6.85 Acres. Possession at closing, subject to crop rights and gas lease. Electric available at the street. Acreage per deed. Located just east of the Matthew Welsh Brandenburg Bridge and 16 miles south of Corydon I-64 exit off IN-135. Klinstiver Ohio River Boat Ramp nearby. **BUYERS PREMIUM 10%** Buyer's Premium added to the hammer bid price to determine the final purchase price. **REAL ESTATE TERMS** A non-refundable down payment (10% of the purchase price) in the form of cash, check, or wired funds in USD are due within 24 hours following the auction, balance due in 40 days. Buyer to receive clear title. Taxes prorated to the day of closing. Selling as is without contingencies, all inspections welcomed prior to auction. If you choose to obtain financing, not subject to approval or appraisal. All closing costs are the buyer's expense. See full details in the Auction Bid Packet.

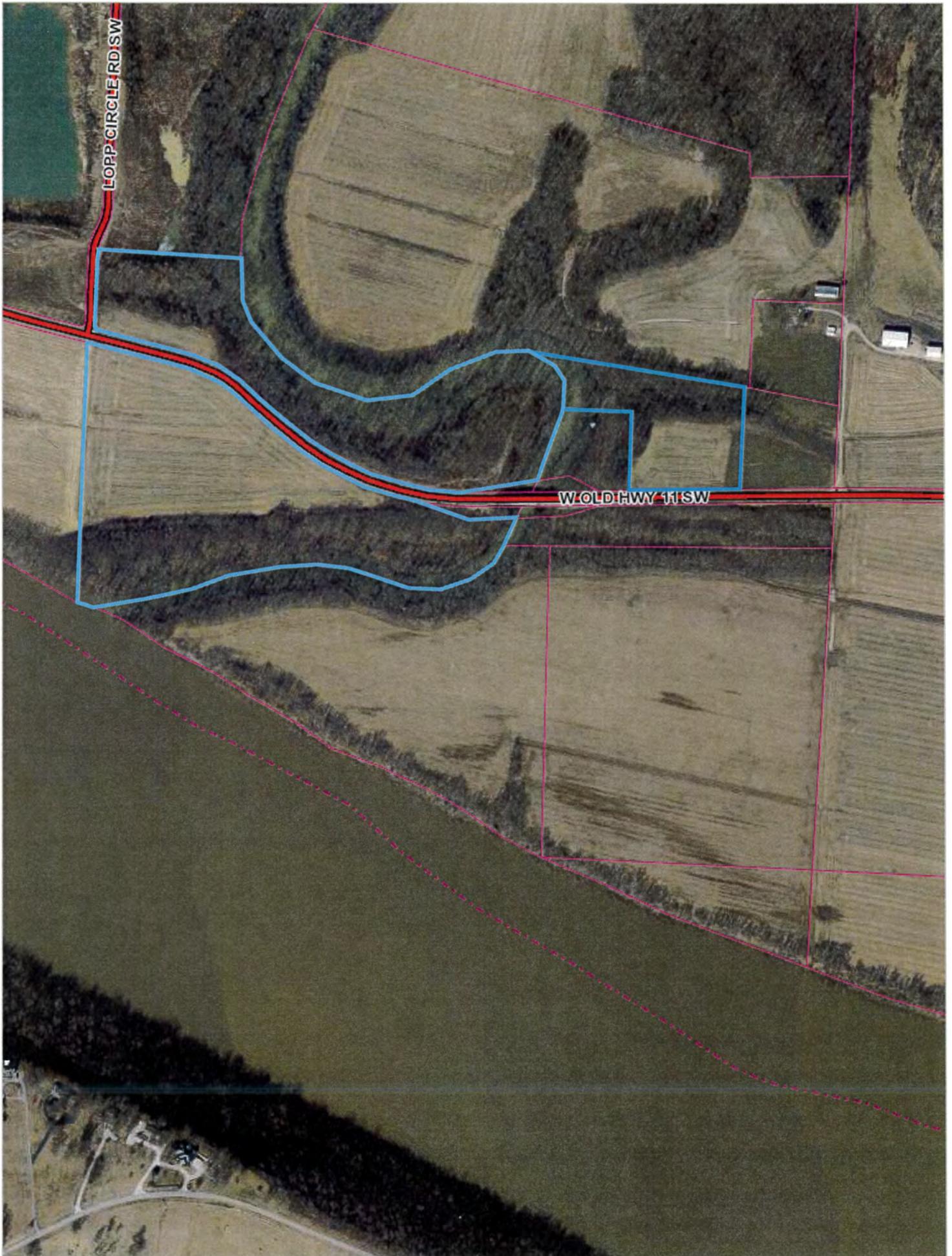
Utilities

Natural Gas: **No**
Water Type: **None**
Sewer Type: **None**
Natural Water: **Creek**
Electricity:

General Information

Possession: **At Closing**
Restrictions:
Flood: **Yes**
Seller Will Lease: **No**
Sign: **Yes**
Terms: **No**

All information deemed reliable but not guaranteed.



Harrison, IN • Township: Heth • Location: 3-6S-3E

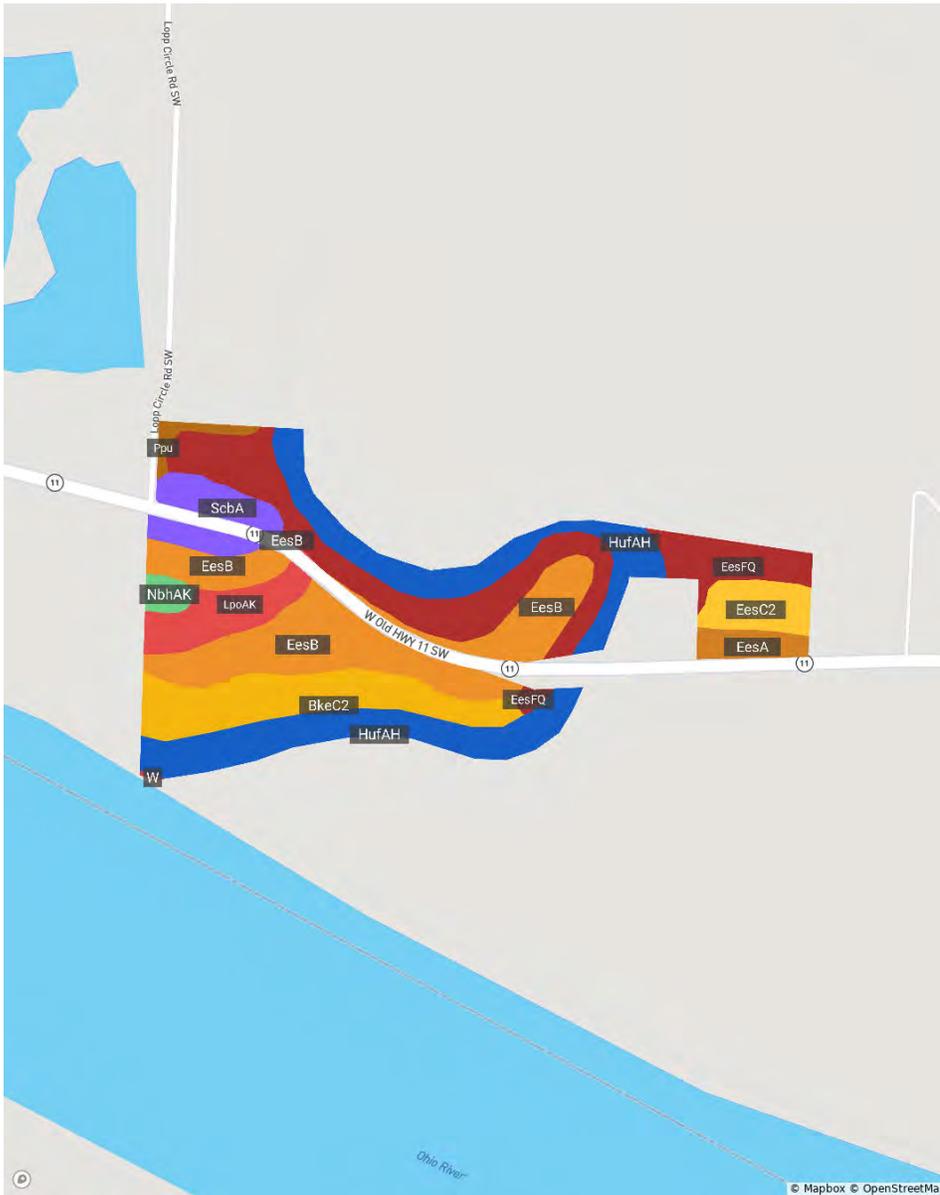
36.7 acres, 2 selections



Flood Hazard Zone	% of Selection	Acres
● Regulatory Floodway	58.9%	29.0
● 100 Year Flood Zone (1% annual chance of flooding)	41.1%	20.2
● 500 Year Flood Zone (0.2% annual chance of flooding)	0.0%	0.0
○ No Flood Hazard Zone	0.0%	0.0
Wetlands		Acres
● Assorted Wetlands	22.6%	11.1

Harrison, IN • Township: Heth • Location: 3-6S-3E

36.7 acres, 2 selections



Quality Gradient • WAPI



99.5 / 200 WAPI

Code	Soil Description	Acres	% of Field	Non-IRR Class	WAPI
● HufAH	Huntington silt loam, 0 to 2 percent slopes, frequently flooded, brief duration	11.5	23.4%	2w	129
● EesB	Elkinsville-Millstone complex, 2 to 6 percent slopes	11.5	23.4%	2e	142
● EesFQ	Elkinsville-Millstone complex, 18 to 40 percent slopes, rarely flooded	10.4	21.2%	7e	0
● BkeC2	Bloomfield-Alvin complex, 6 to 15 percent slopes, eroded	5.9	12.1%	3e	92

Harrison, IN • Township: Heth • Location: 3-6S-3E

36.7 acres, 2 selections

Code	Soil Description	Acres	% of Field	Non-IRR Class	WAPI
● LpoAK	Lindside silt loam, 0 to 2 percent slopes, occasionally flooded, brief duration	2.8	5.7%	2w	126
● ScbA	Sciotoville silt loam, 0 to 2 percent slopes	2.5	5.1%	2w	136
● EesC2	Elkinsville-Millstone complex, 6 to 12 percent slopes, eroded	2.1	4.3%	3e	126
● EesA	Elkinsville-Millstone complex, 0 to 2 percent slopes	1.2	2.4%	—	140
● NbhAK	Newark silt loam, 0 to 2 percent slopes, occasionally flooded	0.6	1.2%	2w	149
● Ppu	Pits, sand and gravel	0.5	1.1%	—	0
● W	Water	0.0	0.1%	—	0
Weighted Average					99.5

General Information

Parcel Number 31-20-03-300-001.000-009
Local Parcel Number 0050062100
Tax ID:

Routing Number

Property Class 100
Vacant Land

Year: 2023

Location Information

County Harrison
Township HETH TOWNSHIP
District 009 (Local 005)
HETH TOWNSHIP
School Corp 3190
SOUTH HARRISON
Neighborhood 3109501-009
Heth Twp Base Res

Ownership

DENZINGER, CHARLES K.
3820 ANGELO RD
CORYDON, IN 47112

Legal

005-00621-00 PT FRAC. 3-6-3 29.864

Transfer of Ownership

Date 01/01/1900 DENZINGER, CHARL
01/01/1900 30A FROM DUGGINS,
01/01/1900 30A TO 29.864A DEE

Notes

8/28/2020 3RD: NO CHANGES ON THIS CARD
FOR 2021 PAY 2022 PER RA
1/30/2006 CHID: Previous parcel_id:
0603030000505



Valuation Records (Work in Progress values are not certified values and are subject to change)

Table with columns: Assessment Year (2023, 2022, 2021, 2020, 2019), Reason For Change, As Of Date, Valuation Method, Equalization Factor, Notice Required, Land, Land Res (1), Land Non Res (2), Land Non Res (3), Improvement, Imp Non Res (2), Imp Non Res (3), Total, Total Res (1), Total Non Res (2), Total Non Res (3)

Table with columns: Land Pricing Soil Type Method ID, Act Front, Size Factor, Rate, Adj. Rate, Ext. Value, Infl. % Elig, Res Market Factor, Value

Land Data (Standard Depth: Res 120', Cl 120' Base Lot: Res 0' X 0', Cl 0' X 0')

Table with columns: Land Pricing Soil Type Method ID, Act Front, Size Factor, Rate, Adj. Rate, Ext. Value, Infl. % Elig, Res Market Factor, Value

Land Computations

Table with columns: Calculated Acreage, Actual Frontage, Developer Discount, Parcel Acreage, 81 Legal Drain NV, 82 Public Roads NV, 83 UT Towers NV, 9 Homesite, 91/92 Acres, Total Acres Farmland, Farmland Value, Measured Acreage, Avg Farmland Value/Acre, Value of Farmland, Classified Total, Farm / Classified Value, Homesite(s) Value, 91/92 Value, Supp. Page Land Value, CAP 1 Value, CAP 2 Value, CAP 3 Value, Total Value

Land Data (Standard Depth: Res 120', Cl 120' Base Lot: Res 0' X 0', Cl 0' X 0')

Land Type	Pricing Method ID	Soil	Act Front.	Size	Factor	Rate	Adj. Rate	Ext. Value	Inti. %	Res Elig %	Market Factor	Value
72	A	HU	0	6.034090	0.50	\$1,900	\$950	\$5,732	-40%	0%	1.0000	\$3,440
72	A	PN	0	0.008370	0.50	\$1,900	\$950	\$03	-40%	0%	1.0000	\$00
72	A	W	0	0.055640	0.50	\$1,900	\$950	\$53	-40%	0%	1.0000	\$30
72	A	WGB2	0	0.125930	0.50	\$1,900	\$950	\$120	-40%	0%	1.0000	\$70
72	A	WHE2	0	0.449260	0.50	\$1,900	\$950	\$427	-40%	0%	1.0000	\$260

General Information

Parcel Number 31-20-03-300-003-000-009
Local Parcel Number 0050063200

Tax ID:

Routing Number

Property Class 100
Vacant Land

Year: 2023

Location Information

County Harrison

Township HETH TOWNSHIP

District 009 (Local 005)

School Corp 3190

Neighborhood 3109501-009

Heth Twp Base Res

Section/Plat 3

Location Address (1)

HWY 11 SW

MAUCKPORT, IN 47142

Zoning

Subdivision

Lot

Market Model

N/A

Characteristics

Topography

Public Utilities

Streets or Roads

Neighborhood Life Cycle Stage

Other

Printed

Wednesday, November 8, 2023

Review Group

Ownership

DENZINGER, CHARLES K.
3820 ANGELO RD
CORYDON, IN 47112

Legal

005-00632-00 PT FRAC 3-6-3 6.851

Transfer of Ownership

Date 05/27/1997 DENZINGER, CHARL
02/14/1991 ESCHBACHER, AND
05/04/1988 ESCHBACHER, CLAR
01/01/1900 2.3A TO HOEHN, & CI
01/01/1900 8.940A FROM ESCHB

Notes

8/28/2020 3RD: NO CHANGES ON THIS CARD
FOR 2021 PAY, 2022 PER RA
1/30/2006 CHID: Previous parcel_id:
0603030001015
1/22/2004 MEM: TO ESCHBACHED, ANDREW &
KAREN AC CHANGE



Valuation Records (Work in Progress values are not certified values and are subject to change)

Table with columns: Assessment Year, Reason For Change, As Of Date, Valuation Method, Equalization Factor, Notice Required, Land, Land Res (1), Land Non Res (2), Land Non Res (3), Improvement, Imp Res (1), Imp Non Res (2), Imp Non Res (3), Total, Total Res (1), Total Non Res (2), Total Non Res (3)

Land Data (Standard Depth: Res 120', CI 120' Base Lot: Res 0' X 0', CI 0' X 0')

Table with columns: Land Pricing Method ID, Act Front, Size Factor, Rate, Adj. Rate, Ext. Value, Infl. % Elig, Res Market Factor, Value

Land Computations

Table with columns: Calculated Acreage, Actual Frontage, Developer Discount, Parcel Acreage, 81 Legal Drain NV, 82 Public Roads NV, 83 UT Towers NV, 9 Homesite, 91/92 Acres, Total Acres Farmland, Farmland Value, Measured Acreage, Avg Farmland Value/Acre, Value of Farmland, Classified Total, Farm / Classified Value, Homesite(s) Value, 91/92 Value, Supp. Page Land Value, CAP 1 Value, CAP 2 Value, CAP 3 Value, Total Value

Data Source N/A

Collector 03/25/2020 HD

Appraiser