

BID PACKET

HISTORIC MAIN STREET HOME ONLINE AUCTION

716 E. MAIN STREET **NEW ALBANY, IN 47150**

ONLINE BIDDING ENDS

WEDNESDAY, MARCH 27 @ 2PM





REAL ESTATE ONLINE AUCTION TERMS AND CONDITIONS 716 E. MAIN STREET, NEW ALBANY, IN 47150 Bidding Ends Wednesday, March 27 @ 2PM

This property is offered under specific terms and conditions per the printed auction bid packet and is included and adapted in a legally binding purchase agreement. If you have not read and reviewed the auction bid packet or do not completely accept the terms and conditions - do not bid.

BIDDING ONLINE

Proper and complete registration is required. All bidders must provide name, address, phone number, email address, and credit card information to register. A credit card will be validated before bidding access is granted, but is not a recognized form of payment of the deposit or purchase price. By registering, all bidders acknowledge having read and agree to be bound by the Auction Terms and Conditions.

While online bidding is very popular, not everyone is entirely comfortable with the process. The Harritt Group staff is always available to assist any bidder who has questions. If you need assistance placing a bid online or prefer to submit a bid in person, please call our office for assistance @ 812-944-0217.

BUYER'S PREMIUM

A 10% buyer's premium will be added to the final bid. The buyer's premium, together with the final bid amount, will constitute the total purchase price of the Real Estate. (Example: Hammer Bid Price \$100,000 plus 10% Buyer's Premium equals Contract Purchase Price of \$110,000)

MANNER OF PAYMENT

A 10% non-refundable down payment of the Contract Purchase Price in the form of cash, check, or wired funds in USD are due within 24 hours following the auction with the signing of a legally binding purchase agreement. (Example: Hammer Bid Price \$100,000 + 10% Buyer's Premium \$10,000 = Contract Purchase Price \$110,000 with a 10% Down Payment of \$11,000). Arrangements will be made to meet with the successful bidder to execute the documents or the documents can be emailed to the successful bidder and returned by email, DocuSign or fax to the Harritt Group within 24 hours of the auction.

CLOSING

All auctions are a cash sale and the balance of the purchase price will be due in 40 calendar days, **on or before Monday, May 6, 2024.** If the buyer chooses to obtain financing for the balance of the purchase price, completion of this transaction is **not** based upon the condition of successfully obtaining financing nor is it subject to a satisfactory appraisal, survey, or inspections of any kind. All closing costs and wiring fees are the buyer's expenses.

INSPECTION

Property is being sold "As Is" with no contingencies and no warranties expressed or implied. All inspections are welcomed *prior to auction* at the buyer's expense. The buyer relies upon the condition of the property based upon their own examination and has not relied upon any statement or representation by the auctioneer or staff as to the nature or condition of the property. Square footage measurements are estimated. Buyers can make their own precise measurements, if needed.

HISTORIC MANSION ROW DISTRICT

The New Albany Historic Preservation Commission (NAHPC) is a city-appointed body that administers design review in New Albany's local historic districts, including Mansion Row. The NAHPC works in cooperation with the City of New Albany and others to preserve the character and fabric of historically significant areas and structions for all present and future citizens of New Albany. Therefore, any exterior alterations must be reviewed and approved by the New Albany Historic Preservation Commission through the issuance of a Certificate of Appropriateness (COA). For more information contact the City of New Albany at 812-948-5333 or Indiana Landmarks at 812-284-4534.

FLOOD DESIGNATION

Buyer may not terminate the agreement if the property requires flood insurance or that is subject to building or use limitations by reason of the location, which materially interferes with the buyer's intended use of the property. The buyer shall pay for and be responsible for flood certification if needed. FEMA records indicate that the property is located in Zone X - Area of Minimal Flood Hazard & Area With Reduced Flood Risk Due To Levee.

EVIDENCE OF TITLE

Seller will provide a merchantable title via a deed. The cost of title evidence, as desired by the buyer, to be a buyer's expense. Owner's title insurance is always strongly recommended, and that without said insurance, the buyer may have no future objections to the title, or potential losses. Buyer is accepting title subject to (1) Any recorded or unrecorded building restrictions, restrictive covenants, conditions, or other use restrictions applicable to the property and (2) Any recorded, unrecorded, or visible easements for public or private use including road, utilities or others, upon which existing improvements do not encroach of which there are no violations.

SURVEY

Property is being sold without a survey. All land measurements are per courthouse records.

REAL ESTATE TAXES AND ASSESSMENTS

All taxes that have accrued for any prior calendar year that remain unpaid shall be paid by the seller either to the County Treasurer and/or the buyer in the form of a credit at closing. All taxes that have accrued for the current calendar year shall be prorated on a calendar-year basis as of the closing date. The buyer also acknowledges the seller's tax exemptions and/or credits may not be reflected on future tax bills. The buyer may apply for current-year exemptions/credits at or after closing if applicable.

POSSESSION

Seller will give possession of Real Estate at closing.

FEDERAL LEAD-BASED PAINT DISCLOSURE

Every purchaser of any interest in residential real property on which a residential dwelling was built prior to 1978 is notified that such property may present exposure to lead from lead-based paint. All inspections and assessments for the presence of lead-based paint and/or lead-based paint hazards must be made prior to the auction. The buyer waives the 10-day opportunity to conduct such an assessment and acknowledge receipt of the lead-based paint disclosure form.

AUCTION END TIME

Harritt Group Online Auctions are timed events and all bidding will close at a specified time. Harritt Group Online Auctions also have an auto-extend feature. Any bid placed in the final minutes of an auction will cause the auction ending to be automatically extended from the time the bid was placed. Example: If an auction scheduled to close at 6 PM receives a bid at 5:59 PM, and the extended bidding time for that auction is 10 minutes, the close time will automatically extend to 6:09 PM. The auto-extend feature remains active until no further bids are received within the specified time frame.

MAXIMUM BID

Internet bidders who desire to make certain their bids are acknowledged should use the maximum bidding feature and place their maximum bid in ample time before the close of the auction. However, in the event two identical maximum bids for the same amount are placed, it is the first one received which will be given preference and will indicate the bidder is "Winning". The online bidder, therefore, is responsible for monitoring their bid to the close of the auction. Harritt Group will bear no liability/responsibility in case of a bidder error. Bidding platform records of Auction Mobility and the Harritt Group will be deemed conclusive in all respects and will be final.

MALFUNCTION AND LOSS OF SERVICE

The results of the auction may be rendered void if a malfunction or temporary loss of service occurs. In such an event, Harritt Group reserves the right to remedy the situation in whichever way best represents the seller, including the cancellation of existing bids. Harritt Group shall not be held liable in any way for any malfunctions or loss of service. The bidder acknowledges and understands that this service may or may not function correctly at the close of the auction. Under no circumstances shall Bidder have any kind of claim against Harritt Group or anyone else if the internet service fails to work correctly during the close of the auction. Harritt Group will not be responsible for any missed bids from any source.

SOLD WITH SELLER'S RESERVE

Final bid price is subject to the seller's confirmation. When the bidding has met the reserve, a notification will be posted and the auction will become absolute and sell to the highest bidder.

BROKER PARTICIPATION

A commission will be paid to any properly licensed Broker who registers prior to the auction a successful buyer according to the appropriate Broker Participation Agreement and requirements.

PRE-AUCTION SALES

No pre-auction offers. All bidding to be submitted online during the period of *Wednesday, March 13 through Wednesday, March 27, 2024.*

AGENCY

The Harritt Group is acting exclusively as agents for the seller.

SELLER

William G. Vessels Jr. Estate

PERSONAL REPRESENTATIVE

Teresa M. Vessels

ESTATE ATTORNEY

Stephen T. Naville Lorch Naville Ward LLC

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Active (03/07/24) Listing #: 202406315 Total Finished Sqft: 2,734 Above Grade Finished SqFt: 2,734



Prop Type: Residential/Farm SubType: Residential County: Floyd Township: **New Albany New Albany-Floyd Cty** Subdivision: No School Dst: Subdiv Nm: Parcel#: 0087910010 Beds: Lot Sz: 0.321 / 13,983 2 (1 1) Lot Size Src: Baths: Assessor 2,734 Abv Grd SF: Lot Dim: 50 x 280 Tot Fin SF: 2,734 Year Built: 1906 New Const: Annual Tax: 1,578 No Est Completion: Home Warranty: No Tax Year: 2022/2023

Land Assess: 23,800 DOM: Improvements: 125,100 HOA \$:

Total Assess: 148,900

Directions: From State Street downtown, travel East on Main Street

7 blocks to home on right.

P. 93 E 20' X 280' L. 2 W 30' X 280' L. 3 Legal: Tot Deductions: **\$81,365** Deduction Type <u>Comment</u> Supplemental Homestd 36,365

Remarks

HISTORIC MAIN STREET HOME ONLINE AUCTION - BIDDING ENDS WEDNESDAY, MARCH 27 @ 2PM. Selling online the enchanting Conner-Hegewald residence located in the historic Main Street Mansion Row District - a stroll away to Riverfront Park and the Ohio River Greenway, and down the street from downtown dining and shopping. A turn of the century 2734 sq.ft. two-story Queen-Anne style estate filled with charm and character thoughtfully preserved with updates including copper roof and four season sunroom overlooking spacious backyard. Large covered front porch, leaded glass oversized front door, wood staircase with stained glass landing, tall ceilings, glass french doors, wood pocket door, wood floors, true Butler's pantry, private back staircase, 2 HVAC systems, 2 period decorative fireplaces - working condition unknown, wrought iron decorative fencing plus unfinished third floor. BUYERS PREMIUM 10% Buyer's Premium added to hammer bid price to determine final purchase price. REAL ESTATE TERMS A non-refundable down payment (10% of the purchase price) in the form of cash, check, or wired funds in USD are due within 24 hours following the auction, balance due in 40 days. Buyer to receive clear title. Taxes prorated to day of closing. Selling as is without contingencies, all inspections welcomed prior to auction. If you choose to obtain financing, not subject to approval or appraisal. All closing costs are buyer's expense. Possession at closing. See full details in the Auction Bid Packet.

Amenities

Type: 2 Story Foundation: Brick (Solid)

Basement Type: Crawl Space, Partial, Zoning: **Historic District** Basement: Yes

Unfinished

Laundry: Yes Construction: **Existing** Laundry Location: Basement

Outbuildings: Laundry Type: Other Road Frontage: # Fireplaces: Fireplace: Decorative, Unknown

Roof Type: Other

Appliances: Clothes Dryer, Clothes Washer, Dishwasher, Disposal, Microwave, Range / Oven, Refrigerator

Exterior Type:

Covered Porch, Deck, Paved Driveway, Public Sidewalk, Sunroom **Exterior Feat:**

Interior Feat: Cath/Vaul/Tray Ceil, Ceiling Fan(s), Den/Office, Eat-in Kitchen, Formal Dining Rm, Pantry, Skylights, Attic

Road Type: Paved

Measurements

Above Grade Finished: 2,734.0 Nonconform Finished: 0.0 Above Grade Unfinish: 0.0 Nonconform Unfinish: 0.0 Below Grade Finished: 0.0 TFLS: 2,734 Below Grade Unfinish: 1,348.0

Room Sizes & Levels

Total Rooms: 10 Garage: Y Garage Size: 19 x 18 Garage Type: Basement, Rear Garage Spaces: 1 **Entry**

<u>Type</u> Living Room	Dimension 14.8 x 14.10	<u>Level</u> 1st Floor	<u>Flooring</u> Wood	<u>Description</u> Wood Paneled Pocket Door
Dining Room	15.1 x 17.9	1st Floor	Wood	2 Sets of Glass French Doors
Other	24.2 x 15.1	1st Floor	Wood	Library / Den
Kitchen	15.7 x 14.8	1st Floor	Wood	
Other	5.6 x 7	1st Floor	Wood	Butler's Pantry
Bathroom Half	5.7 x 6.7	1st Floor	Tile	
Other	18.9 x 17.11	1st Floor	Vinyl	Sunroom w/Vaulted Ceiling
Bedroom	14.8 x 15.2	2nd Floor	Wood	
Bedroom	15.1 x 13.6	2nd Floor	Wood	Fireplace
Bedroom	15 x 15	2nd Floor	Wood	
Bedroom	8 x 11	2nd Floor	Wood	

Bathroom Full 9.7 x 6.7 2nd Floor Other

Utilities

Natural Gas Public Onsite Water Heater: Water Type: Natural Water:

Sewer Type: Sewer

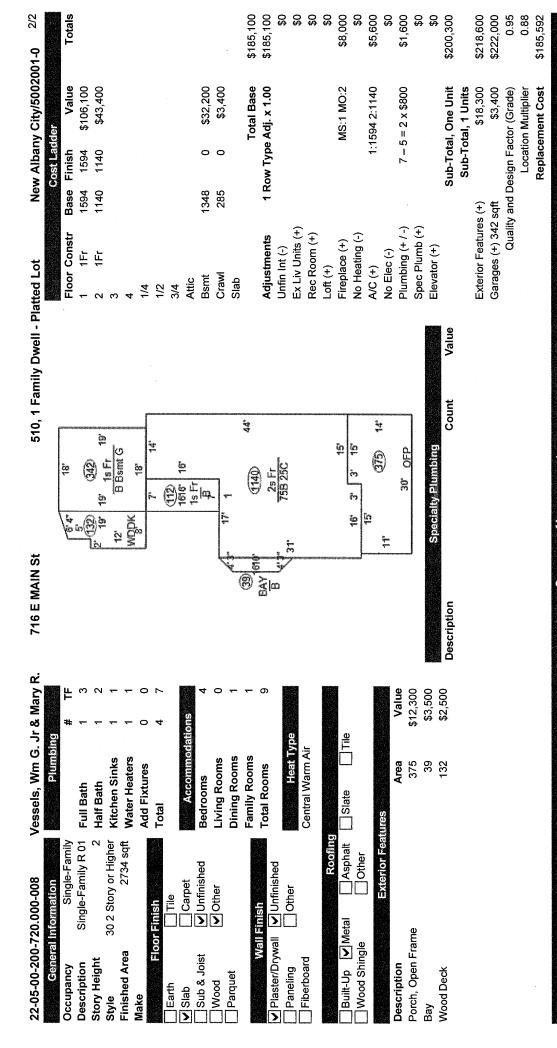
Heat Type: **Forced Air** Cooling Type: **Central Air Nat Gas** Fuel Type:

General Information

Possession: At Closing Covenants & Restr: Yes Flood: Seller Will Lease: No Sign: Yes No Terms: No

All information deemed reliable but not guaranteed.

Y City/5002001-0 1/2 Notes BF FIELD REVIEW & DATA 2018 BF FIELD REVIEW & DATA 17AXPAYER FILED FORM 130 111. ADJUST AV BASED ON	2018 RE: 15PAY16				trations 0.32 50	0.32 0.00 0.00	0.00 0.32 \$0 0.00 0.00	\$0 \$0 \$0 \$0 \$0 \$0 \$23,800 \$0 \$23,800
New Albany City/5002001-0 1/7 Notes 8/19/2022 26Q1: BF FIELD REVIEW & DATA COLLECTION. 2/22/2018 22Q1: 2018 BF FIELD REVIEW & DATA ENTRY. 4/20/2017 16UP: TAXPAYER FILED FORM 130 BASED ON FORM 11. ADJUST AV BASED ON COMPARABLES.	7/23/2015 18Q1: 1ST 1/4 OF 2018 RE: 15PAY16 BF				Land Compu Calculated Acreage Actual Frontage Developer Discount	Parcel Acreage 81 Legal Drain NV 82 Public Roads NV 83 UT Towers NV	9 Homesite 91/92 Acres Total Acres Farmland Farmland Value Measured Acreage Avg Farmland Value/Acre	Value of Farmland Classified Total Farm / Classifed Value Homesite(s) Value 91/92 Value Supp. Page Land Value CAP 1 Value CAP 2 Value CAP 3 Value
Lot iale Price VII		2019 AA 06/25/2019 Indiana Cost Mod	\$23,800 \$23,800 \$00 \$00 \$00 \$00	\$114,100 \$114,100 \$137,900		Value \$23,750		
510, 1 Family Dwell - Platted Lot rof Ownership Doc ID Code Book/Page Adj Sale Price V/I 0 WD / NDD /	subject to change)	2020 AA 01/01/2020 na Cost Mod	\$23,800 \$23,800	\$114,100 \$114,100 \$114,100 \$0 \$137,900	5 <u>1</u>	MIII. Res Market % Elig % Factor -5% 100% 1.0000		Appraiser 08/31/2022 BF
510, 1 Family fer of Ownership Doc ID Code 0 WD	Res Values and are-subi	5 5	\$23,800 \$53,800 \$53,800 \$53,800 \$53,800 \$53,800 \$53,800 \$53,800 \$50 \$50 \$50 \$50 \$50 \$50 \$50 \$50 \$50 \$	\$114,100 \$114,100 \$0 \$0 \$137,900	8	Value \$25,000		Appraiser
Trans Owner Vessels, Wm G. Jr & M 1981: FROM BOLIN, R	es are not certified	2022 AA 01/01/2022 Indiana Cost Mod	1.00 \$23,8 \$23,8	\$125,100 \$125,100 \$0 \$0 \$148,900	\$148,900 \$C \$C \$C	Rate Auj. 8400 \$500		ВБ
716 E MAIN St Date Ow 01/01/1900 198	IIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIII	- ()	1.0000 \$23,800 \$523,800	\$130,300 \$130,300 \$130,300 \$0 \$0 \$154,100	3es	Size Factor 50x280 1.25		Collector 08/31/2022
Vessels, Wm G. Jr & Mary R. Ownership Vessels, Wm G. Jr & Mary R. 716 E Main St New Albany, IN 47150 Legal	Manual Azer L. S. Mark III	Assessment Year Reason For Change As Of Date Valuation Method	Equalization Factor Notice Required Land Land Res (1) Land Non Res (2)	Land Non Res (3) Improvement Imp Res (1) Imp Non Res (2) Imp Non Res (3) Total	otal Resotal Nor otal Nor otal Nor	Front. 50 50		External Only Collec
Vessels, Wm G. Jr & Ma Ownership Vessels, Wm G. Jr & Mary R 716 E Main St New Albany, IN 47150	F. 95 EZU AZOU E. 2 W 30 AZOU	2024 WIP 01/12/2024 Indiana Cost Mod	1.0000 \$23,800 \$23,800 \$0	\$127,400 \$127,400 \$127,400 \$0 \$0 \$151,200		Land Fricing Soll Type Method ID	21	Data Source
22-05-00-200-720.000-008 General Information Parcel Number 22-05-00-200-720.000-008 Local Parcel Number 0087910010 Tax ID:	Routing Number 05-00-2SB-050 Property Class 510 1 Family Dwell - Platted Lot	Year: 2024 Location Information County Floyd	Township NEW ALBANY TOWNSHIP District 008 (Local 008) NEW ALBANY CITY School Corp 2400	NEW ALBANY-FLOYD COUNTY C Neighborhood 5002001-008 New Albany City Section/Plat	Location Address (1) 716 E MAIN St NEW ALBANY, IN 47150	Zoning Subdivision	Lot Market Model 5002001-008 - Residential Characteristics	Topography Flood Hazard Rolling Public Utilities ERA All Streets or Roads TIF Paved, Sidewalk Towershood Life Cycle Stage Static Printed Tuesday, February 27, 2024 Review Group 2023

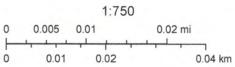


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	Abn PC Nbhd Mrkt	1% 100
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	Norm Dep	45%
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	LE.	\$185
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\$127,400

\$127,400







LEAD-BASED PAINT CERTIFICATION AND ACKNOWLEDGMENT

Disclosure of Information on Lead-Based Paint and/or Lead-Based Paint Hazards (SALES)

For use only by members of the Indiana Association of REALTORS®

PROPERTY ADDRESS: 716 E Main Street, New Albany, IN 47150

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LEAD WARNING STATEMENT

Every buyer of any interest in residential real property on which a residential dwelling was built prior to 1978 is notified that such property may present exposure to lead from lead-based paint that may place young children at risk of developing lead

			(Property Address)				
		***************************************	716 E Main Street , New Albany, IN 47150				
45							
44 45							
43			"Broker" appears, it shall mean "Licensee" as provided in I.C.25-34.1-10-6.8.)				
42 42			of 1992 (42 U.S.C. 4852d) and is aware of Broker's responsibility to ensure compliance.(NOTE: where the word				
41	(f.)						
40			ACKNOWLEDGMENT (initial)				
39	()	لبا	lead-based paint hazards.				
38	(ii)	П	waived the opportunity to conduct a risk assessment or inspection for the presence of lead-based paint and/or				
36 37			the presence of lead-based paint and/or lead-based paint hazards; OR				
35 26	(i)		received a 10-day opportunity (or mutually agreed upon period) to conduct a risk assessment or inspection for				
34 25	(e.)		Buyer has (check (i) or (ii) below):				
33	(d.)						
	* (c.)						
31			CKNOWLEDGEMENT (initial)				
30	DIN/E-	310 <i>f</i>	OVALONAL EDOCUMENT (1, 10, 1)				
29	(ii)	X	Seller has no reports or records pertaining to lead-based paint and/or lead-based paint hazards in the housing.				
28							
27							
26			attach documents below):				
25			Disclosure form, if applicable, pertaining to lead-based paint and/or lead-based paint hazards in the housing (list and				
24	(i)		Seller has provided the buyer with all available records and reports including Seller's Residential Real Estate Sales				
23	(b.) Re	cords	and reports available to the seller: (check (i) or (ii) below)				
22							
21	. /	14131	in the second transfer and				
20	(ii)	X	Seller has no knowledge of lead-based paint and/or lead-based paint hazards in the housing.				
19							
17 18 .	(i)	لـــا	Known lead-based paint and/or lead-based paint hazards are present in the housing (explain):				
16 17	/:\		Known load based point and/or load based point bottords are present in the beautier (author).				
15 16	(a.) Pre	senc	e of lead-based paint and/or lead-based paint hazards: (check (i) or (ii) below)				
14 15			DISCLOSURE				
13	05115	DIO 1					
12		prior	to purchase.				
11			In lead-based paint hazards. A risk assessment or inspection for possible lead-based paint hazards is recommended				
10		on le	ead-based paint hazards from risk assessments or inspections in the seller's possession and notify the buyer of any				
9	pregnant women. The seller of any interest in residential real property is required to provide the buyer with any information						
8		reduc	ced intelligence quotient, behavioral problems, and impaired memory. Lead poisoning also poses a particular risk to				
7		poisc	oning. Lead poisoning in young children may produce permanent neurological damage, including learning disabilities,				

Page 1 of 2 (Lead-Based Paint - Sales) COPYRIGHT IAR 2024

Harritt Group, 4704 Corydon Pike New Albany IN 47150

Phone: (812)944-0217

Douglas Harritt

Produced with Lone Wolf Transactions (zipForm Edition) 717 N Harwood St, Suite 2200, Dallas, TX 75201 www.lwolf.com

CERTIFIC	ATION	OF AC	CURACY
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67 68 69 The following parties have reviewed the information above and certify, to the best of their knowledge, that the information they have provided is true and accurate.

This Certification and Acknowledgment may be executed simultaneously or in two or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument. The parties agree that this Certification and Acknowledgment may be transmitted between them electronically or digitally. The parties intend that electronically or digitally transmitted signatures constitute original signatures and arebinding on the parties. The original document shall be promptly delivered, if requested.

Selen Vessels-Personal Rep 01/03/24 SELLER'S SIGNATURE HATE **BUYER'S SIGNATURE** DATE William G. Vessels Estate PRINTED PRINTED **BUYER'S SIGNATURE** DATE SELLER'S SIGNATURE DATE PRINTED PRINTED DATE LISTING BROKER DATE Douglas A Harritt



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716 E Main Street, New Albany, IN 47150

(Property Address)

Page 2 of 2 (Lead-Based Paint - Sales)

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National Flood Hazard Layer FIRMette





Legend

SEE FIS REPORT FOR DETAILED LEGEND AND INDEX MAP FOR FIRM PANEL LAYOUT

SPECIAL FLOOD HAZARD AREAS

With BFE or Depth Zone AE, AO, AH, VE, AR Without Base Flood Elevation (BFE)

0.2% Annual Chance Flood Hazard, Area of 1% annual chance flood with average depth less than one foot or with drainag areas of less than one square mile Zone Regulatory Floodway

Future Conditions 1% Annual Chance Flood Hazard Zone

Area with Reduced Flood Risk due to Levee. See Notes. Zone X

Area with Flood Risk due to Levee Zone D

No screen Area of Minimal Flood Hazard Zone **Effective LOMRs**

Area of Undetermined Flood Hazard Zon

Channel, Culvert, or Storm Sewer GENERAL ---- Channel, Culvert, or Storn STRUCTURES | 1111111 Levee, Dike, or Floodwall

Cross Sections with 1% Annual Chance Water Surface Elevation

Base Flood Elevation Line (BFE) Coastal Transect

Jurisdiction Boundary

Coastal Transect Baseline

Hydrographic Feature Profile Baseline

Digital Data Available

No Digital Data Available

Unmapped

The pin displayed on the map is an approximate point selected by the user and does not represe an authoritative property location.

This map complies with FEMA's standards for the use of digital flood maps if it is not void as described below. The basemap shown complies with FEMA's basemap

authoritative NFHL web services provided by FEMA. This map reflect changes or amendments subsequent to this date and was exported on 1/18/2024 at 12:19 PM and does not time. The NFHL and effective information may change or The flood hazard information is derived directly from the

This map image is void if the one or more of the following map elements do not appear: basemap imagery, flood zone labels, FIRM panel number, and FIRM effective date. Map images for legend, scale bar, map creation date, community identifiers, unmapped and unmodernized areas cannot be used for regulatory purposes

